

International

Canadian PM calls for snap elections for strong mandate to counter US threat

New Canadian Prime Minister Mark Carney has called for a snap election on April 28. He has called for a snap election in order to ensure that his country gets a government with a stronger mandate than the Liberal Party currently has. This is important keeping in mind the trade war with neighbouring United States and President Trump's repeated threat to annex Canada to make it the 51st state of the US – which Canadians outrightly reject.

Over 50,000 Killed in Israel-Hamas War: Gaza Health Ministry

Gaza's Health Ministry has said more than 50 thousand Palestinians have been killed in the Israel-Hamas war. The ministry says more than 113,000 have been wounded. The latest toll announced includes 673 people killed since Israel ended the ceasefire last week with a surprise wave of airstrikes.

National

India's Goli Soda Goes Global: APEDA Launches 'Goli Pop Soda'

The Agricultural and Processed Food Products Export Development Authority (APEDA) has announced the global resurgence of the traditional Indian Goli Soda, rebranded as Goli Pop Soda. This iconic beverage is making a remarkable comeback on the global stage, driven by its innovative reinvention and strategic international expansion.

The product has already made strong inroads into global markets, with successful trial shipments to the US, UK, Europe, and Gulf countries. A strategic partnership with Fair Exports India has ensured steady deliveries to Lulu Hypermarket, one of the largest retail chains in the Gulf region.

Centre Notifies Hike in Salary, Allowance & Pension for MPs

The Central government has notified an increase in the salary, daily allowance and pension of members and former members of Parliament. The monthly salary for members of

parliament has been increased from one lakh rupees to one lakh 24 thousand. The daily allowance has been raised from two thousand rupees to two thousand five hundred rupees. The monthly pension for members and ex-members of parliament has been revised from 25 thousand rupees to 31 thousand rupees. It will be effective from 1st April 2023.

Delhi HC withdraws judicial work from Justice Varma with immediate effect

The Delhi High Court has withdrawn judicial work from Justice Yashwant Varma with immediate effect after a large stash of cash was allegedly found at his official residence following a fire. The decision was announced in a note issued by the High Court.

In an unprecedented move, the Supreme Court on March 22 uploaded an inquiry report by Delhi High Court Chief Justice D.K. Upadhyaya, including photos and videos, regarding the alleged discovery of cash at Justice Varma's residence.

Justice Harish Tandon appointed as Orissa High Court Chief Justice

Justice Harish Tandon of Calcutta High Court has been appointed as the new Chief Justice of Orissa High Court. The office of the Chief Justice of Orissa High Court has been vacant since the retirement of Justice Chakradhari Sharan Singh on January 19 this year. Justice Arindam Sinha has since been officiating as Acting Chief Justice.

The Supreme Court collegium had recommended the appointment of Justice Tandon as Chief Justice of Orissa High Court on March 6.

Stealth frigate launched into water at Goa Shipyard

The Goa Shipyard Limited (GSL) has launched Tavasya at Goa Shipyard, the second frigate under Project 1135.6 Additional Follow-on Ships, marking a significant step toward India's naval self-reliance.

Named after the legendary mace of Bhima from the Mahabharata, Tavasya symbolises the indomitable spirit and growing strength of the Indian Navy. These frigates are designed to perform surface, sub-surface, and air combat operations.

Business and Economy

Centre notifies revised criteria for classifying MSMEs

The Central government has notified significant revisions to turnover and investment criteria for classifying MSMEs that will take effect from April 1. Micro, small and medium enterprises (MSMEs) with investments up to 2.5 crore rupees will now be classified as micro-enterprises, from the previous threshold of 1 crore rupees. The turnover limit has been revised from 5 crore rupees to 10 crore rupees. Units with investments up to 25 crore rupees will be classified as small enterprises, from the earlier 10 crore rupees. The turnover limit for such enterprises has been doubled from 50 crore rupees to 100 crore rupees. MSMEs with investments up to 125 crore rupees will now be classified as medium enterprises, from the earlier limit of 50 crore rupees. For medium enterprises, the turnover limit has been doubled to 500 crore rupees.

India achieves record ₹1.27 lakh crore in indigenous defence production in 2023-24

India has achieved the highest-ever growth in indigenous defence production in 2023-24, since the launch of the Make in India initiative, reaching a record one lakh 27 thousand crore rupees. Defence Ministry said the value of defence production has surged 174 per cent increase from 46 thousand 429 crore in 2014-15. Defence exports have also surged from 686 crore in 2013-14 to an all-time high of over 21 thousand crore rupees in 2023-24, marking a 30-fold increase over the past decade.

Samsung Electronics co-CEO Han Jong-hee died of cardiac arrest

South Korean tech giant Samsung Electronics said that its co-chief executive officer Han Jong-hee has died from cardiac arrest. Han was 63. Han was in charge of Samsung's consumer electronics and mobile devices division, while another co-CEO Jun Young-hyun oversees the chip business of South Korea's biggest company.

SEBI Doubles FPI Disclosure Threshold to ₹50,000 Cr

Securities and Exchange Board of India (SEBI) has approved a proposal to double the investment threshold for granular disclosures by foreign portfolio investors (FPIs) to 50,000

crore rupees. This is aimed at addressing the changing market dynamics without altering the concentration criteria, which remain unchanged. FPIs holding more than 50,000 crore rupees in equity AUM in the Indian markets will now be required to make additional disclosures.

Currently, certain FPIs with equity assets under management (AUM) of more than 25,000 crore rupees are needed to give granular details of all their investors or stakeholders on a look-through basis. After this decision, FPIs holding more than 50,000 crore rupees of equity AUM in the Indian markets will now be required to make additional disclosures.

Govt appoints Rahul Bhawe as MD of IFCI

The Central government has approved the appointment of Rahul Bhawe as Managing Director and CEO of financial institution IFCI. Bhawe, serving as Deputy Managing Director, has been appointed as MD and CEO for three years from the date of taking over.

The Industrial Finance Corporation of India (IFCI) was set up by the government on July 1, 1948, as the first development financial institution in the country.

The finance ministry, in November 2024, in principle approved the 'Consolidation of IFCI Group', which entails the merger/amalgamation of IFCI Ltd and StockHolding Corporation of India Ltd and other group companies.

Sports

F1 China GP 2025: Piastri wins Chinese Grand Prix

Australian Oscar Piastri has won the Chinese Formula One Grand Prix from pole position in a McLaren one-two with championship-leading teammate Lando Norris. Piastri's win denied Norris a third victory in a row. Piastri controlled Sunday's 56-lap encounter at the Shanghai International Circuit from start to finish.

ISTAF Sepak Takraw World Cup 2025: India Wins Silver in Women's Doubles, Bronze in Men

In the Doubles events category of the ISTAF Sepak Takraw World Cup 2025 at Patna, the Indian Women's team has won the silver medal. The team lost the gold in a tight contest with the Myanmar team. In the doubles event, the Indian men's team was successful in winning the bronze medal jointly with Malaysia.